

FY25 Tentative Budget

SC Discussion December 5, 2023

FY25 Tentative Budget

Tentative Budget Materials:

- The tentative or preliminary budget draft provides an early look at key drivers of the FY25 budget.
- The intent is to give early visibility into our budget projections and highlight any known key changes from FY24.
- The purpose is to provide SC and Community an initial look at the key financial drivers and share thinking and questions about the next steps and goals of budget development.
 - Feedback from this discussion and the December budget hearing will inform the development of the recommended budget.

FY25 Tentative Budget

FY25 Tentative Budget – Key Points

- At this time built to be a carry forward/level services budget
 - Provides for the same program scope, class size, course offerings, and services as provided in FY24.
 - Includes level staffing.
- Does not contain Principal & Director staff and capital requests.
 - These requests are presented in the *District Summary of Staff & Capital Requests*
 - Included with the requests are financial offsets derived from the reorganization, restructuring, or reduction of staff.
 - All staffing requests support the work outlined in the Strategic, District, and School Improvement Plans as well as our ongoing commitment to student achievement.
 - Capital requests represent planned capital investments and preventative maintenance commitments outlined in the Five-Year Capital Plan or a newly identified need that can't be absorbed in a department or school-based budget without new revenue.

FY25 Tentative Budget

Tentative Budget
Carry Forward/Level Service
(\$30,258,347 / 3.42%)



FY25 Tentative
2.5% Assessment Cap
(\$29,987,799 / 2.5%)

FY25 Tentative
Requested Staffing & Capital
(\$30,558,766 / 4.45%)

Next Steps



Public Input

~December 13th – Tentative Budget Hearing

~January 23rd - Budget Hearing



December/ January Development of Recommended Budget

~December 19th – School Committee Meeting

~January 9th School Committee Meeting



February FY25 Budget Adoption

~February 6th – School Committee Meeting