

			FY24 Actual	FY25 Capped @ 2.5%	Available \$ to Address Annual Expenditure Growth
<b>Operational Assessments</b>			\$25,479,028	\$26,116,004	\$636,976
% of Budget	Key Budget Driver Growth Assumption <i>Assumes Same Total # of Employees</i>	Est. % Growth	FY24 Forecast Based on Fall Budget to Actual	FY25 Projections w/ Starting Assumption	\$ Growth
<b>59% Personnel Salaries - Rate Changes</b>					
45%	Unit A - Teacher Salaries (COLA 2.25% + Scale %1.5)	3.75%	\$13,388,739	\$13,890,817	\$502,078
1%	Stipends/Coaching/Longevity	0.00%	\$224,241	\$224,241	\$0
3%	Unit B - Teaching Assistants/Paraprofessionals	2.50%	\$740,046	\$758,547	\$18,501
11%	All-Non META	2.50%	\$3,194,517	\$3,274,380	\$79,863
<b>15% Health Insurance Rate Increase</b>					
9%	Active Employees	14.50%	\$2,630,000	\$3,011,350	\$381,350
2%	Retired Employees - On Plan	14.50%	\$530,000	\$606,850	\$76,850
2%	Retired Employees Medicare	8.0%	\$630,000	\$680,400	\$50,400
2%	OPEB Contribution	14.50%	\$605,000	\$692,725	\$87,725
<b>6% Out of District Tuition &amp; Transportation</b>					
4%	Total Out of District Tuitions	5%	\$1,042,199	\$1,094,309	\$52,110
3%	Transportation	-1%	\$785,757	\$781,512	(\$4,245)
<b>3% Utilities</b>					
		-1.5%	\$805,700	\$793,700	(\$12,000)
<b>17% All Other Categories Capped @ 2.5%</b>					
		2.5%	\$4,973,818	\$5,098,163	\$124,345
<b>100%</b>				<i>Increase Cost of Required Spending</i>	<b>\$1,356,977</b>
<b>Anticipated New Revenue</b>					
		\$30 per student			
	Chapter 70 Funding		\$3,195,758	\$3,231,758	\$36,000
	School Choice In	25.0%	\$400,000.00	\$500,000.00	\$100,000
	Reserves E&D	21.9%	\$287,102	\$350,000	\$62,898
	Assessment Revenue / Town Funds	2.5%	\$25,479,028	\$26,116,004	\$636,976
				<b>Revenue</b>	<b>\$835,874</b>
				<i>Gap to Meet Required Spending</i>	<b>-\$521,103</b>