

BUDGET SUMMARY

Budget Summary - All categories, All locations (Personnel)

DESE Code	Category	2024-2025 Staffing	2024-2025 (FY25) Budget	2025-2026 Staffing	2025-2026 (FY26) Budget	\$ Change	% Change
	PERSONNEL						
1210	Superintendent's Office	2.00	\$305,363	2.00	\$312,743	\$7,380	2.4%
1410	Business Office	5.20	\$524,970	5.20	\$541,322	\$16,352	3.1%
1450	District Technology	3.00	\$280,100	3.00	\$289,102	\$9,002	3.2%
2110	Student Services & Curriculum Director Offices	3.00	\$378,157	3.00	\$387,574	\$9,417	2.5%
2210	Principals/Asst. Principals	6.00	\$794,810	6.00	\$711,117	-\$83,693	-10.5%
2211	School Secretaries	5.00	\$291,568	5.00	\$296,231	\$4,663	1.6%
2300	Dept. Heads/Team/Curr. Leaders/PDC Stipends	-	\$137,894	-	\$139,910	\$2,016	1.5%
2305	Teachers	95.60	\$9,572,924	95.65	\$10,169,441	\$596,517	6.2%
2310	Special Ed Teachers	29.00	\$3,013,606	29.65	\$3,021,928	\$8,322	0.3%
2315	Special Ed Team Chairs	2.00	\$219,816	2.00	\$219,299	-\$517	-0.2%
2325	Substitute Teachers	-	\$191,400	-	\$191,400	\$0	0.0%
2330	Teaching Assistants	24.40	\$759,067	32.00	\$1,153,266	\$394,199	51.9%
2340	Library/Media Teachers	1.00	\$114,349	1.00	\$117,207	\$2,858	2.5%
2440	SPED and H&H Tutors (incl. hourly services)	-	\$25,094	-	\$25,094	\$0	0.0%
2710	Guidance/Adj. Counselors	8.00	\$773,099	8.00	\$788,966	\$15,867	2.1%
2800	Psychologists	2.00	\$202,948	2.00	\$195,712	-\$7,236	-3.6%
3200	Nurses	3.00	\$233,081	3.00	\$246,811	\$13,730	5.9%
3300	Transportation/Traffic/Emergency/Title IX	0.20	\$19,481	0.25	\$20,356	\$875	4.5%
3400	Cafeteria/Recess Aides	-	\$60,000	-	\$60,000	\$0	0.0%
3510	Athletics & Student Activities (Ath.Office & Stipends)	1.10	\$484,575	1.10	\$522,932	\$38,357	7.9%
4110	Facilities Department	3.00	\$288,215	3.00	\$193,269	-\$94,946	-32.9%
	Longevity, Lane Changes, & Sick Buyback		\$348,950		\$235,750	-\$113,200	-32.4%
	Total - PERSONNEL	193.50	\$19,019,467	201.85	\$19,839,430	\$819,963	4.31%

Budget Summary - All categories, All locations (Operating Expenses)

DESE Code	Category	2024-2025 (FY25) Budget	2025-2026 (FY26) Budget	\$ Change	% Change
	OPERATING EXPENSES				
1000	District Admin. Expenses	\$278,200	\$358,640	\$80,440	28.9%
2200	Instructional Admin. Expenses	\$83,005	\$91,055	\$8,050	9.7%
2300	SPED Contracted Services	\$263,000	\$313,500	\$50,500	19.2%
2350	Professional Development	\$65,500	\$87,575	\$22,075	33.7%
2400	Instructional Supplies & Materials	\$274,713	\$275,095	\$382	0.1%
2451	Instructional Technology	\$496,620	\$565,096	\$68,476	13.8%
3200	Health Expenses	\$8,500	\$8,700	\$200	2.4%
3300	Transportation	\$1,090,860	\$986,130	-\$104,730	-9.6%
3500	Athletics/Student Activities	\$99,500	\$119,000	\$19,500	19.6%
3600	Security	\$69,500	\$84,000	\$14,500	20.9%
4100	Utilities	\$773,700	\$790,800	\$17,100	2.2%
4200	Maintenance & Custodial	\$1,035,368	\$1,062,836	\$27,468	2.7%
5000	Insurance & Other Benefits**	\$6,045,110	\$7,420,241	\$1,375,131	22.7%
	(Offset: OPEB transfer reduction, if needed)	(\$150,000)	(\$150,000)	\$0	0.0%
	(Offset: School Choice Funding)***	(\$500,000)	(\$600,000)	-\$100,000	20.0%
9000	School Choice Sending Assessment	\$100,000	\$100,000	\$0	0.0%
9100	SPED Tuition & Summer Program	\$1,177,479	\$1,144,479	-\$33,000	-2.8%
	Total - Operating Expense	\$11,211,055	\$12,657,147	\$1,446,092	12.9%
	Total Budget	\$30,230,522	\$32,496,577	\$2,266,055	7.50%

Operating Assesment Calculation

FY26 Proposed Instructional Budget	\$19,893,945.00	61.21859%
FY26 Proposed Non-Instructional Budget	\$12,602,632.00	38.78141%
Total FY26 Tenative Budget before revenue offsets	\$32,496,577.00	100.00000%

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General Fund Revenue (With \$500k Use of E&D)	(\$4,275,286.00)	
Total FY26 Proposed Budget to be Assessed	\$28,221,291.00	

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FY26 Proposed Instructional Budget (net of revenue)	\$ 17,276,675.36	
FY26 Proposed Non-Instructional Budget (net of revenue)	\$ 10,944,615.64	

		Manchester	Essex	Total
Instructional Costs Apportionment				
FY26 Proposed Instructional Costs	\$ 17,276,675.36			
By Avg EQV (25%)	\$ 4,319,168.84	\$ 3,148,007.41	\$ 1,171,161.42	\$ 4,319,168.84
By Avg Enrollment (75%)	\$ 12,957,506.52	\$ 7,451,972.63	\$ 5,505,533.88	\$ 12,957,506.52
Total Instuctional Assessment	\$ 17,276,675.36	\$ 10,599,980.05	\$ 6,676,695.31	\$ 17,276,675.36
Non-Instructional Costs Apportionment				
FY26 Proposed Non Instructional Costs	\$ 10,944,615.64			
By Avg EQV (25%)	2,736,153.91	1,994,233.87	741,920.04	2,736,153.91
By US Census Population (75%)	8,208,461.73	4,882,541.46	3,325,920.27	8,208,461.73
Total Non Instructional Assessment	10,944,615.64	6,876,775.33	4,067,840.31	10,944,615.64

Combined Assessment - Estimated FY26	17,476,755.38	10,744,535.62	28,221,291.00
	61.93%	38.07%	100.00%

Assessment Change - Percentage	0.37%	-0.37%
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FY25 Operating Assessment	\$ 16,339,528.00	\$ 9,889,756.00	\$ 26,229,284.00
FY26 Tenative Operating Assessment	17,476,755.38	10,744,535.62	28,221,291.00
Difference: Assessment Increase	1,137,227.38	854,779.62	1,992,007.00
% Increase	6.96%	8.64%	7.59%

FORMULA INPUTS - AVERAGE EQV, AVG ENROLLMENT & POPULATION

Latest Equalized Property Valuations (EQV) By Town

	<u>FY-24</u>	<u>FY-25</u>	<u>FY-26</u>	<u>Average</u>	
Manchester	\$2,969,651,000	\$2,969,651,000	\$3,598,193,300	\$3,179,165,100	72.88%
Essex	\$1,081,249,700	\$1,081,249,700	\$1,385,759,900	\$1,182,753,100	27.12%
Total	\$4,050,900,700	\$4,050,900,700	\$4,983,953,200	\$4,361,918,200	100.00%
Source:	FY-2022 EQV	FY-2022 EQV	FY-2024 EQV		
Published:	1/25/2023	1/25/2023	1/21/2025		

Student Enrollment By Town

	<u>Oct. 1, 2022</u>	<u>Oct. 1, 2023</u>	<u>Oct. 1, 2024</u>	<u>Average</u>	
Manchester	680	657	650	662	57.51%
Essex	495	496	477	489	42.49%
Total	1,175	1,153	1,127	1,152	100.00%

Town Population

Manchester Population - 2020 U.S. Census	5,395	59.48%
Essex Population - 2020 U.S. Census	3,675	40.52%
Total Combined Town Populations	9,070	100.00%